

ANNUAL REPORT

2019

**STARCAR**  
**EUROPA SERVICE**  
**GROUP**  
AKTIENGESELLSCHAFT





**JENS ERIK HILGERLOH**

CEO of STARCAR EUROPA SERVICE GROUP  
CEO of EUROPA SERVICE Autovermietung AG

Management Spokesman for STAR CAR GmbH Kraftfahrzeugvermietung



# 2019

a year in which EUROPA SERVICE Holding AG began a new chapter in its over 50-year-long history.

The Group decided to shape a common future with mobility player STARCAR, which had been an ally for decades. Everyone knew the venture wouldn't be easy and would take a long time. Setting our minds on playing the entire keyboard of modern mobility by combining business fields, we demanded a lot from our teams: openness, respect and acceptance of new colleagues, loyalty, commitment, perseverance and courage. Today we have both feet firmly in the market and are celebrating the founding of our newly established Group, which proudly carries the brand name STARCAR EUROPA SERVICE GROUP. Admittedly, there is still some work to be done in various areas, but progress so far clearly shows that the merger is our future-enabler. With the strength of a corporate group, the passion and dynamism of a start-up and this fantastic team, we will continue to be an indispensable element of the mobility world.

**WITH OUR HEAD IN THE CLOUDS AND BOTH FEET FIRMLY ON THE GROUND!**



## VALUES

- Passion for mobility
- Continuous development
- Trust and fairness
- Loyalty
- Entrepreneurial spirit and team empowerment

## ORIGINS

- Traditional, down-to-earth family business
- Start-up feeling despite over 50 years of company history

## EXPERTISE

- Full range of vehicles
- Above-average willingness to serve
- Healthy balance between innovation and suitability for everyday use
- Best value for money

The Group has purchased a total of **26,171 vehicles** together with its licensees and partners in Germany and abroad. The portfolio included products and services along the entire mobile value chain. From plug'n'play car rental systems, to conventional and innovative car rental products, to Europe-wide used car sales.

## VEHICLE FIGURES:

**Cars** 24,071  
**Vans** 2,009  
**Trucks** 91



Cars	1.100	370	84		1757	358	112	139			67	55	1.289	30	100	422	2.899	2.780	93	126	124	2.121	92	229	144	784	520	7.485	615	176
	Audi	BMW	Citroën	DAF	Fiat	Ford	Honda	Hyundai	Iveco	MAN	Jeep	Jaguar	Kia	Land Rover	Mazda	MCC	Mercedes	Nissan	Opel	Peugeot	Porsche	Renault	Seat	Skoda	Suzuki	Toyota	Volvo	VW	VW Commercial Vehicles	Others
Trucks / Vans			28	2	119	58		17	147	32						798	21	14	20		243	14			52			535		



**Maik Grabow** (left) and **Tobias Höpfner** (right), founders of STARCAR, with **Jens E. Hilgerloh** shortly after the merger was finalised.

The Group's consolidated balance sheet total, a new record figure of

**€281,895,058.55**

reflects the successful course of business.

By leveraging initial synergies following the merger of STARCAR and EUROPA SERVICE, rental revenue from the operating divisions was increased by around €10 million to

**€126,111,486.95**

Despite substantial investments, such as in IT infrastructure, digitisation and expansion for the purpose of post-merger integration of the companies and further scaling, the Group again generated a pre-income-tax profit of

**€5,599,315.26**

in 2019. The Group is therefore expanding on healthy foundations to realise its goals and overarching vision.



Equity ratio

**7.5%**



Return on assets

**3.4%**



Return on equity

**25.5%**



Return on sales

**6.7%**



Turn on your speakers  
and take a look  
at our world for a  
few minutes through  
the eyes of a child.

GET TO KNOW **US**  
**ANEW** NOW.

**STARCAR**  
**EUROPA SERVICE**  
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